

Holcot Parish Council - Precept and Budget 2026/27 Explanation

The 2026/27 precept of £23,400 and total budget of £26,474 were formally approved at the meeting of Holcot Parish Council held on 16 February 2026.

The parish precept is the amount of money requested each year by the Parish Council to fund local services and facilities within the village. It is collected as part of your Council Tax by West Northamptonshire Council and paid directly to the Parish Council.

The precept is the Council's main source of income and enables it to maintain village assets and deliver essential services for residents.

Precept 2026/27

Total Precept: £23,400 (2025/26 Precept: £22,250). Increase of £1,150 (5.17%).

Band D Equivalent - The Parish Council's tax base for 2026/27 is 179.4 (2025/26: 179.8).

For a Band D property, the parish element of Council Tax for 2026/27 will be:

- £130.43 per year
(Calculated as $£23,400 \div 179.4$)
- Increase of £6.68 per year
(2025/26 Band D was £123.75; $£22,250 \div 179.8$)
- Approximately 56p per month
($£6.68 \div 12$ months = £0.56)
- Approximately 13p per week
($£6.68 \div 52$ weeks = £0.13)

For every £100 of parish precept, this equates to £0.56 on a Band D property
($£100 \div 179.4 = £0.56$).

The small variation between the overall percentage increase (5.17%) and the Band D increase (5.40%) reflects the minor reduction in the parish tax base.

Budget 2026/27

- Total Approved Budget: £26,474
- Funded from Precept: £23,400
- Other Anticipated Receipts: £3,058
- Total Expected Receipts: £26,458

This year's budget includes necessary one-off costs which have reduced discretionary spending:

- £2,400 - essential playground repairs to ensure continued safety and compliance following inspections
- £1,700 - legal fees, including costs associated with the process to dissolve the charitable status of the playing field and the registration of the Old School Site with the Land Registry.

These items total £4,100.

As a result, £1,000 remains available for community grants in 2026/27.

While grant funding is more limited this year, these actions ensure that key village assets remain legally protected, compliant, and safe for long-term community use.

For any queries, please contact:

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